

**TOWN OF BON ACCORD
2011 RATES OF TAXATION BYLAW
BYLAW 2011-05**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF BON ACCORD FOR THE 2011 TAXATION YEAR.

WHEREAS, the Town of Bon Accord has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held December 21, 2010; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Bon Accord for 2011 total \$3,839,548; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,605,782, and \$1,233,766 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 355,014
Non-residential	\$20,396
Sturgeon Foundation	\$ 14,167

WHEREAS, the Council of the Town of Bon Accord is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 and

WHEREAS, the assessed value of all taxable property in the Town of Bon Accord as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$139,672,620
Farmland	63,000
Non-residential vacant	292,310
Seniors-Residential	584,440
Machinery & equipment	44,310
Non-residential	<u>4,906,370</u>
	<u>\$145,563,050</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Bon Accord, in the Province of Alberta, enacts as follows:

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1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bon Accord.

	TAX LEVY	ASSESSMENT	TAX RATE
<u>General Municipal</u>			
Non-Residential/M&E	\$ 86,945	\$ 4,950,680	.0175622
Residential	\$ 1,130,482	\$ 139,672,620	.0080938
Farmland	\$ 2,308	\$ 63,000	.0366339
Residential Seniors	\$ 4,730	\$ 584,440	.0080938
Non-Residential Vacant	<u>\$ 9,352</u>	<u>\$ 292,310</u>	.0319944
	<u>\$1,233,817</u>	<u>\$ 145,563,050</u>	
<u>Education</u>			
Residential/Farmland	355,012	139,735,620	.0025406
Non-residential	<u>20,397</u>	<u>5,198,680</u>	.0039234
	<u>\$375,409</u>	<u>\$144,934,300</u>	
<u>Sturgeon Foundation</u>	<u>\$14,164</u>	<u>\$ 144,978,610</u>	.0000977

2. The minimum amount payable as property tax for general municipal purposes shall be \$300.

READ A FIRST TIME THIS 5th DAY OF **April, 2011.**

Mayor Randolph Boyd

Chief Administrative Officer Vicki Zinyk

READ A SECOND TIME THIS 5th DAY OF **April, 2011.**

Mayor Randolph Boyd

Chief Administrative Officer Vicki Zinyk

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READ A THIRD TIME THIS 19th DAY OF April, 2011.

Mayor Randolph Boyd

Chief Administrative Officer Vicki Zinyk

<p>If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.</p>
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